

Protect Your Business and Your Investment with a **Vacant Property Policy**



Why do you need a Vacant Property Policy?

If you have a home or commercial property that is left vacant for any amount of time, your insurance requirements on that property may change. If your property sustains damage while vacant, a typical Homeowner's or Commercial Property Policy may not cover the damage. A Vacant Property Policy can. If your property will be left vacant for 30 days or more, a Vacant Property Policy is essential for covering you in the case of damage.

Policy features may vary by carrier.

What Does a Vacant Property Policy Cover?



Renovations

If your property is vacant for an extended period of time due to renovations, a Vacant Property Policy may be necessary to protect you from losses. Any damages or property loss that is incurred during the renovation process may not be covered by your existing policies, so a Vacant Property Policy acts as a layer of additional coverage in those scenarios.



Rental Properties

If you own an investment property and it is left vacant between tenants, you may need a Vacant Property Policy to protect your investment. Your policy can cover any damage to the property that is incurred while it is vacant that a typical Homeowner's or Property Policy may not.



Moving + Relocating

If your business is relocating, you may need a Vacant Property Policy. If your new or old location will be left vacant during or after the relocation process, your policy can cover losses that you could otherwise be responsible for paying out of pocket.

Is your business adequately covered?



Commercial vacancy rates have hit **15%**
as a result of coronavirus.